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**HCA Board Meeting – 11.17.21- HCA Commons**

Kevin Murray, Chair- <b>Absent</b>	Audrey Decker, Member – <b>Present</b>	Dustin Ennis, Member- <b>Present</b>
Michele Bulmer, Vice Chair- <b>Present</b>	Susan Groseclose, Member- <b>Present</b>	Jared Chambliss, Member- <b>Absent</b>
Ashley Pitts, Secretary- <b>Present</b>		Pete Frommer, Treasurer- <b>Absent</b>
		Phyllis Smith, Member- <b>Present</b>

**Meeting called to order** – Michelle called to order at 6pm; Michelle motioned to amend the agenda to add the fiscal updates, Ashley seconded, motion passed

- Dr. Ann Marie Taylor (Invocation)
- Pledge of Allegiance (K. Murray)
- Ashley Pitts (Mission Statement): “Our mission is to create an innovative and challenging learning environment that teaches the whole learner through the pillars of connection, flexibility, and service”.

**Chair’s Report:**

**Vice Chair’s Report:**

**Committee Reports:**

- Non-Profit Committee Report
- Growth Committee Report

**Secretary’s Report:**

- Approval of last meeting minutes- Motion made to approve October meeting minutes and November 2<sup>nd</sup> meeting minutes, Phyllis seconded, motion passed- minutes approved for both dates.

**Treasurer’s Report:**

**Executive Director’s Report:**

- Update on Build Out- Still waiting on the computer chips- should be end of Feb 2022 when the build is completed. Michelle asked if they are going to fix the carline, no because DOT will not allow it to be a two lane exit. Audrey asked about the mobile unit, other school board is voting tonight to accept the contract. Will probably be a memorandum with Tyler.
- Update on Rhoades Branding- Posters made for Limestone board meeting tomorrow. Met with Rhoades 3 or 4 times with Sarah Morris. Dustin asked about the specifics of working with HCA- Dr. Taylor elaborated that they are basically an insurance policy, just in case.
- General Updates- Looking at amending recess times due to COVID numbers going down, but waiting until after Thanksgiving break to see.
- School Calendar 2022/2023 – Final Reading- Voting Item- Dustin made a motion to approve school calendar for school year 2022-2023, Phyllis seconded- Michelle noticed that the board meeting for February date was not highlighted; Motion passed.
- HCA BOD Summary- Marcus Tomlinson (@630 via Zoom)- Started at 616. Marcus, from Elliot Davis, joined to update board. Presenting the Board Summary. Performed the audit. Opinion and Financial statement and it was a clean audit opinion. Management and Discussion analysis (MD&A), encouraged to read over. Internal Control Section there were a scheduled items- a few items were reported- one item is to do with the building contract- construction liabilities; Compliance issue- SC state recommended that any deposits over \$250,000 there should be collateral over those deposits. HCA has made amends to ensure that the deposits are collateralized.
- Constructions liabilities- Prestige was receiving quarterly reports. Basically it was just a matter of a large dollar amount on a large project that was missed.
- Collateral on deposits- It is just really good to maintain collateral on deposits. Dustin asked if there were any tax implications and Marcus stated no it is just in case a bank fails.



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- Ann Marie stated that she met with Prestige to discuss the big miss of the large dollar amount on the construction liabilities. Dr. Taylor is getting it in writing.
- Marcus highlighted a few ratios- Current ratio (liquidity ratio) has increased to 8.7; Current assets are currently significantly more than last year; unsigned fund balance expenditures; Days cash on hand at 35 days; Break out of the expenditures/ amounts that was spent/principal interest; required communication about audit- planned audit with Dr. Taylor and Carol to see what things have changed, they spoke to the construction and took that in to consideration; Elliot Davis feels that the financials are materially correct. Recorded audit adjustments- construction; No difficulties or disagreements from management. Open for questions- Dr. Taylor thanked Marcus.
- Amended Item: Monthly Fiscal Updates- Just came out today. Overall should end the year in the good. Still continuing to work on closing out the ESSR 2 with Carol. Any questions email Dr. Taylor and she will add to the One Drive.

**Questions/Comments from Board Members:**

- Charter Rewrite- Susan Groseclose- Met with Sarah Morris- 25 people applied. Thought about cutting that number down, thinking of dividing the table of contents and asking the parents to pick a subject and breaking down to subcommittees. Phyllis asked if help was needed and Susan said yes she would love some. Charter rewrite includes the board handbook rewrite. Michelle is saying that it is half way done.
- Susan asked- 8<sup>th</sup> grader mentioned that it is unfair that boys can't wear hats except on Fridays, but girls can wear headbands with cat ears. Bring back up on next board meeting? Possibly have students bring before board.

**Executive Session:**

**Open Session:**

Motion made to end meeting at 0634 by Susan, Ashley seconded and meeting adjourned at 0634.